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## STAFF RECOMMENDATION REGARDING INITIAL 2024-2025 SOUTH CAROLINA TUITION GRANTS

Based on the continued recommended support of \$20,000,000 in Lottery Funding by the House Ways & Means Committee, and with the expectation that the Senate will concur, along with evaluation of funds available to carry-forward, following the established awarding philosophy of equalized grant values, the Commission staff recommends to the Commission that initial grants for 2024-2025 be approved as follows:

The Maximum Grant should be retained at the current award amount of \$4,800 for the 2024-2025 Award Year. When the agency receives and begins processing the 2024-2025 FAFSA records, which have been delayed by the US Department of Education, further discussions may occur that would allow the Commission to consider other recommendations. Commission Staff does not anticipate the award amount would drop below \$4,800 under any circumstances.

A vote by the South Carolina Tuition Grants Commission is required to approve the initial Maximum Tuition Grant for the 2024-2025 academic year.