

SC Higher Education Tuition Grants Commission

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## STAFF RECOMMENDATION REGARDING 2024-2025 SOUTH CAROLINA TUITION GRANTS

Based on the continued recommended support of \$20,000,000 in Lottery Funding by the House Ways & Means Committee and the Senate Finance Committee, along with evaluation of funds available to carry-forward, following the established awarding philosophy of equalized grant values, the Commission staff recommends to the Commission that grants for 2024-2025 be approved as follows:

While the agency has finally started to receive 2024-2025 FAFSA records from the US Department of Eduation, well-known discrepancies and errors continue to hinder FAFSA completion for the upcoming award cycle. With the number of uncertainties still high and the impact on enrollment and eligibility still unknown, Commission Staff recommend that the Maximum Grant be maintained at the previously approved award amount of <u>\$4,800</u> for the 2024-2025 Award Year. Commission Staff does not anticipate the award amount would drop below \$4,800 under any circumstances.

The South Carolina Tuition Grants Commission previously approved \$4,800 as the initial Maximum Tuition Grant at its March 12, 2024, Meeting. No additional vote is required if the Commission chooses to maintain the Maximum Grant Award Amount of \$4,800.