

South Carolina Higher Education Tuition Grants Commission

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REVIEW OF 2015-2016 AND 2016-2017 AWARD YEARS

<u>MAXIMUM GRANT FUNDING SOURCES:</u>	<u>AVAILABLE FUNDS 2015-2016</u>	<u>PROJECTED FUNDS 2016-2017</u>
State Recurring:	\$23,495,394	\$25,598,624
Children's Ed. Endowment: **	\$4,708,000 *	\$4,700,000 ***
State Funds Interest:	\$5,657	\$9,000
State Lottery Funds:	\$8,258,764	\$8,330,008
<u>Total Funding</u>	<u>\$36,467,815</u>	<u>\$38,637,632</u>
Approved Maximum Grant:	<u>\$3,100</u>	<u>\$3,200</u>
Funding Cutoff Date:	June 30, 2015	June 30, 2016
Applications Received:	33,655 (-1.02%)	33,655 (Estimate)
Commitments Made:	28,002 (-0.37%)	28,000 (Estimate)
Grants Realized:	13,362 (+0.02%)	13,362 (+/-0%) (Estimate)
Show-up Rate:	47.72%	47.72% (Estimate)
Average Grant:	\$2,775	\$2,850 (Estimate)

* Independent College Full-time Enrollment for South Carolina Residents for Fall 2014 was 17.12% of the state-wide total.

** Includes non-recurring increase of \$445,120 for 15-16.

*** Independent College Full-time Enrollment for South Carolina Residents for Fall 2015 projected at 16.5% of the state-wide total.