

# South Carolina Higher Education Tuition Grants Commission

115 Atrium Way, Suite 102; Columbia, SC 29223 Phone: (803) 896-1120 email: info@sctuitiongrants.org

## REVIEW OF 2016-2017 AND 2017-2018 AWARD YEARS

<u>MAXIMUM GRANT FUNDING SOURCES:</u>	<u>AVAILABLE FUNDS 2016-2017</u>	<u>PROJECTED FUNDS 2017-2018</u>
State Recurring:	\$25,958,624	\$25,958,624
Children's Ed. Endowment:	\$4,852,296 *	\$4,700,000
State Funds Interest:	\$21,836	\$20,000
State Lottery Funds:	\$8,330,008	\$8,330,008
<b><u>Total Funding</u></b>	<b><u>\$39,162,764</u></b>	<b><u>\$39,008,632</u></b>
Approved Maximum Grant:	<u>\$3,200</u>	<u>\$3,200</u>
Funding Cutoff Date:	June 30, 2016	June 30, 2017
Applications Received:	33,371 (-0.93%)	36,000 (Estimate)
Commitments Made:	27,458 (-2.02%)	29,500 (Estimate)
Grants Realized:	13,200 (-1.06%)	13,800 (Estimate)
Show-up Rate:	48.07%	46.78% (Estimate)
Average Grant:	\$2,850	\$2,850 (Estimate)

\* Independent College Full-time Enrollment for South Carolina Residents for Fall 2015 was 16.19% of the state-wide total. Also includes \$86,433 carried forward from 2015-16 that was received in excess of spending authority. Effective 2016-17, annual CEE spending authority is \$4,975,000.