



**SC Higher Education
Tuition Grants Commission**

Providing Opportunity. Promoting Choice.

111 Executive Center Drive
Suite 242
Columbia, SC 29210
(803) 896-1120
info@sctuitiongrants.org

Katherine H. Harrison
Executive Director

Review of Award Years to Date

<u>MAXIMUM GRANT FUNDING SOURCES:</u>	<u>AVAILABLE FUNDS 2022-2023</u>	<u>PROJECTED FUNDS 2023-2024</u>
State Recurring:	\$27,558,624	\$27,558,624
Children's Ed. Endowment:	\$6,000,000 *	\$13,065,525 **
State Funds Interest:	\$242,055	\$242,055 ***
State Lottery Funds:	\$20,000,000	\$20,000,000
<u>Total Funding</u>	<u>\$53,800,679</u>	<u>\$60,866,204</u>
Approved Maximum Grant:	<u>\$4,500</u>	<u>\$4,700</u>
Funding Cutoff Date:	June 30, 2022	June 30, 2022
Applications Received:	31,569 (+2.88%)	32,358 (+2.50%)
Commitments Made:	25,706 (+3.79%)	26,191 (+1.89%)
Grants Realized:	12,036 (+6.87%)	12,262 (+1.88%)
Show-up Rate:	46.82%	46.82% (Estimate)
Average Grant:	\$4,142	\$4,326 (Estimate)

* Independent College Full-time Enrollment for South Carolina Residents for Fall 2021 calculated at 15.85% of the state-wide total. For 2022-23, annual CEE spending authority is \$6,000,000.

** Independent College Full-time Enrollment for South Carolina Residents for Fall 2022 estimated at 15.85% of the state-wide total; to be updated by the Commission on Higher Education in August 2023. For 2023-24, annual CEE spending authority increased to \$16,000,000 (up from \$6,000,000) regardless of the amount received.

*** The authority to spend in 2022-2023 and 2023-2024 is set at \$250,000 regardless of the actual interest amount received.