

South Carolina Higher Education Tuition Grants Commission

115 Atrium Way, Suite 102; Columbia, SC 29223 Phone: (803) 896-1120 Fax: (803) 896-1126

REVIEW OF 2014-2015 AND 2015-2016 AWARD YEARS

<u>MAXIMUM GRANT FUNDING SOURCES:</u>	<u>AVAILABLE FUNDS 2014-2015</u>	<u>PROJECTED FUNDS 2015-2016</u>
State Recurring:	\$23,358,622	\$23,495,394
Children's Ed. Endowment: **	\$4,468,750 *	\$4,708,000 ***
State Funds Interest:	\$9,660	\$4,000
State Lottery Funds:	\$8,258,764	\$8,258,764
<u>Total Funding</u>	<u>\$36,095,796</u>	<u>\$36,466,158</u>
Approved Maximum Grant:	<u>\$3,000</u>	<u>\$3,100</u>
Funding Cutoff Date:	June 30, 2014	June 30, 2015
Applications Received:	34,301 (-2.18%)	33,655 (-1.02%)
Commitments Made:	28,105 (-3.33%)	28,002 (-0.37%)
Grants Realized:	13,346 (-1.14%)	13,350 (+/-0%) (Estimate)
Show-up Rate:	47.49%	47.68% (Estimate)
Average Grant:	\$2,672	\$2,700 (Estimate)

* Independent College Full-time Enrollment for South Carolina Residents for Fall 2013 was 16.25% of the state-wide total.

** Includes non-recurring increase of \$422,500 for 14-15 and \$445,120 for 15-16.

*** Independent College Full-time Enrollment for South Carolina Residents for Fall 2014 was 17.12% of the state-wide total.