



SC Higher Education
Tuition Grants Commission

Providing Opportunity. Promoting Choice.

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 Executive Director

UPDATE ON 2024-25 AND 2025-26 AWARD YEARS
AS OF MARCH 4, 2026

<u>MAXIMUM GRANT FUNDING SOURCES:</u>	<u>AVAILABLE FUNDS 2024-2025</u>	<u>AVAILABLE FUNDS 2025-2026</u>
State Recurring:	\$27,558,624	\$27,558,624
Children’s Ed. Endowment*:	\$14,847,360	\$12,947,845
State Funds Interest**:	\$420,000	\$250,000
State Lottery Funds:	\$20,000,000	\$20,000,000
<u>Total Funding</u>	<u>\$62,825,984</u>	<u>\$60,756,469</u>
Approved Maximum Grant:	<u>\$4,800</u>	<u>\$5,000</u>
Funding Cutoff Date:	August 1, 2024	August 1, 2025
Applications Received:	29,288 (-8.42%)	36,453 (+9.10%)
Commitments Made:	24,590 (-6.14%)	25,805 (+7.18%)
Grants Realized:	12,975 (+4.02%)	13,075 (+0.77%)***
Show-up Rate:	52.77% (+5.16%)	50.67% (estimate)
Average Grant:	\$4,406	\$4,365 (estimate)

* Independent College Full-time Enrollment for South Carolina Residents calculated and determined by the SC Commission on Higher Education.

** Agency’s Authority to spend Interest Earnings is set at \$250,000, regardless of the amount received. In 2024-25, agency received special authority to spend up to \$420,000. Current amount available in Interest Earnings is \$476,519. A special request to temporarily increase spending authority may be submitted to the Executive Budget Office, should it be needed.

*** With Certification for several Non-Traditional Programs still pending based on structure of Programs, this number will not be final until the end of the Award Year.