



**SC Higher Education  
Tuition Grants Commission**

*Providing Opportunity. Promoting Choice.*

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**UPDATE ON THE 2022-2023 AND 2023-2024 AWARD YEARS**

<b><u>MAXIMUM GRANT FUNDING SOURCES:</u></b>	<b><u>AVAILABLE FUNDS 2022-2023</u></b>	<b><u>AVAILABLE FUNDS 2023-2024</u></b>
State Recurring:	\$27,558,624	\$27,558,624
Children’s Ed. Endowment:	\$6,000,000 *	\$14,765,740 **
State Funds Interest:	\$242,055	\$242,055
State Lottery Funds:	\$20,000,000	\$20,000,000
<b><u>Total Funding</u></b>	<b><u>\$53,800,679</u></b>	<b><u>\$62,566,419</u></b>
Approved Maximum Grant:	<u>\$4,500</u>	<u>\$4,800</u>
Funding Cutoff Date:	June 30, 2022	June 30, 2023
Applications Received:	31,569 (+2.88%)	31,981 (+1.31%)
Commitments Made:	25,706 (+3.79%)	26,198 (+1.91%)
Grants Realized:	12,036 (+6.43%)	12,517 (+4.00%) ***
Show-up Rate:	46.82%	48.69% (Estimate)
Average Grant:	\$4,142	\$4,450 (Estimate)

\* Independent College Full-time Enrollment for South Carolina Residents for Fall 2022 generated CEE funds of 18.84% of the state-wide total. For 2022-23, annual CEE spending authority was \$6,000,000.

\*\* Independent College Full-time Enrollment for South Carolina Residents for Fall 2022 calculated at 19.02% of the state-wide total. For 2023-24, annual CEE spending authority increased to \$16,000,000 (up from \$6,000,000) regardless of the amount received.

\*\*\* With Certification for several Non-Traditional Programs still pending based on structure of Program, this number will not be final until the end of the Award Year.