

South Carolina Higher Education Tuition Grants Commission

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REVIEW OF 2015-2016 AND 2016-2017 AWARD YEARS

<u>MAXIMUM GRANT FUNDING SOURCES:</u>	<u>AVAILABLE FUNDS 2015-2016</u>	<u>PROJECTED FUNDS 2016-2017</u>
State Recurring:	\$23,495,394	\$25,958,624
Children's Ed. Endowment: **	\$4,708,000 *	\$4,852,296 ***
State Funds Interest:	\$5,657	\$9,000
State Lottery Funds:	\$8,258,764	\$8,330,008
<u>Total Funding</u>	<u>\$36,467,815</u>	<u>\$39,149,928</u>
Approved Maximum Grant:	<u>\$3,100</u>	<u>\$3,200</u>
Funding Cutoff Date:	June 30, 2015	June 30, 2016
Applications Received:	33,681 (-1.02%)	33,371 (-0.93%)
Commitments Made:	28,014 (-0.37%)	27,458 (-2.02)
Grants Realized:	13,340 (-0.01%)	13,200 (-1.06%) (Estimate)
Show-up Rate:	47.64%	48.07% (Estimate)
Average Grant:	\$2,775	\$2,850 (Estimate)

* Independent College Full-time Enrollment for South Carolina Residents for Fall 2014 was 17.12% of the state-wide total.

** Includes non-recurring increase of \$445,120 for 2015-16.

*** Independent College Full-time Enrollment for South Carolina Residents for Fall 2015 was 16.19% of the state-wide total. Also includes \$86,433 carried forward from 2015-16 that was received in excess of spending authority. Effective 2016-17, annual CEE spending authority is \$4,975,000.