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Katherine H. Harrison Executive Director

STAFF RECOMMENDATION REGARDING INITIAL 2023-2024 SOUTH CAROLINA TUITION GRANTS

Based on the continued recommended support of \$20,000,000 in Lottery Funding by the House Ways & Means Committee, and with the expectation that the Senate will concur, along with evaluation of funds available to carry-forward, following the established awarding philosophy of equalized grant values, the Commission staff recommends to the Commission that initial grants for 2023-2024 be approved as follows:

The Maximum Grant should be increased from the current 2022-2023 Maximum Grant of \$4,500 to a Maximum Grant of **\$4,700** for the 2023-2024 Award Year.

A vote by the South Carolina Tuition Grants Commission is required to approve the Maximum Tuition Grant for the 2023-2024 academic year.