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Katherine H. Harrison Executive Director

## <u>Staff Recommendation Regarding Maximum South Carolina</u> <u>Tuition Grants for 2023-2024</u>

Based on the appropriated funds for FY24, carry-forward funds currently available, and following the established awarding philosophy of equalized grant values, the Commission staff recommends to the Commission that maximum grants for 2023-2024 be approved as follows:

The Maximum Grant should be increased from the current 2023-2024 Initial Maximum Grant of \$4,700 to a Maximum Grant of **\$4,800** for the 2023-2024 Award Year.

A vote by the South Carolina Tuition Grants Commission is required to approve this change to the Maximum Tuition Grant for the 2023-2024 academic year.